

ENCOUNTER TRUST WINCHCOMBE

Accounts – 31st August 2023

ENCOUNTER TRUST WINCHCOMBE

Charity number: 1157308

Accounts – 31st August 2023

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**REPORT OF THE TRUSTEES
for the year ended 31st August 2023**

The Trustees are pleased to present their annual report and financial statements of the charity for the year ended 31st August 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland FRS 102) issued in October 2019 and Financial Reporting Standard FRS 102.

Reference and Administration Details

The charity's name is Encounter Trust Winchcombe and also operates under the name Encounter Vineyard.

Charity Registration Number: 1157308

Principal and Registered Office: Gretton Road, Winchcombe, Cheltenham, Glos GL54 5EE

Trustees

The Trustees and officers who served during the year and since the year end were as follows:

Mr A C Magee
Mrs B Coupe deceased
Mr M Bailey
Mr M Dickie
Mr A Lee
Mr M Hayes
Mrs A J Busby (appointed 25th July 2023)

Objectives and Activities

The main objects of the charity are:

- a) To advance Christianity in Winchcombe and elsewhere.
- b) To relieve poverty and those who are in need because of sickness or age or some other reason.
- c) To advance education within the principles of the Christian faith.
- d) To promote such other charitable objectives as the trustees consider appropriate.

The main activity of the charity is to advance the Christian faith through the running of a church and related activities and to support mission and those in need or distress.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

The charity's activities to advance the Christian faith and support mission and those in need or distress are available to people in the Winchcombe area and elsewhere.

Achievements and Performance

1. Introduction

This past year has been another encouraging year for Encounter Vineyard Church. We have continued to expand and move forwards in this current season for the church.

Whilst at a national level we know that many churches have struggled to re-establish themselves numerically, financially and in terms of volunteers serving, we are grateful that we have continued to expand. This growth has happened on a number of fronts: it is numerical and spiritual, it has happened in terms of depth and breadth, as well as an increasing impact both locally and regionally. We recognise that we are increasingly becoming a local church with a regional influence with more and more people being drawn from an ever-widening geographical circle.

REPORT OF THE TRUSTEES
for the year ended 31st August 2023 (Continued)

Achievements and Performance (continued)

1. Introduction (continued)

In the midst of all that we give thanks for, we recognised that it would be healthy for us to belong to a wider movement. During this year we have collectively been on a journey of exploring and discerning a number of options. After a period of conversation, discussion and prayer, the wider church, leadership and trustees felt it was right to accept the invitation from the Vineyard of UK & Ireland Movement to join their association.

This year, as we have continued to give ourselves to helping people 'Find and Follow Jesus.' We have seen people find healing from the past, purpose in the present and hope for the future. We have had an ongoing sense of focus and direction as we have given ourselves to our mission and vision. There has been the miracle of financial provision for all that we engage in, as the wider church family have given to our vision and mission.

As always, this has been supported by all those who are Trustees, on the Leadership Team, Staff, volunteers and wider church family.

We celebrate what we consider to be many clear signs of grace and encouragement within the life of Encounter Vineyard. For some there was the opportunity to travel on pilgrimage to the Holy Land, a deeply moving and enriching trip. Our Sunday Celebrations and Firefall Prayer Meetings have continued to develop and we are especially grateful for the ever-increasing impact of our worship teams. We continue to see development in our weekly rhythms, with Open Space and the impact of Encounter Equip. There has been significant growth in our Men's and Women's ministry and we have been encouraged by our different courses, like Alpha and Kintsugi. Our Kids and Youth work has continued to develop and during this time we are thrilled to have been able to appoint a Kids Worker.

We have also been encouraged by our engagement with the wider community through our Café Lunches, Family Fun and Sparks Toddlers activities, engagement with other local churches and our counselling ministry. Alongside this is our investment in hosting and supporting the local Foodbank, the work of CAB and Radio Winchcombe.

Ultimately, it has been a year where we have been reminded once again of the faithfulness of God. Whether it is increasing numbers being gathered into the life of the church, new initiatives and partnerships being launched, the ever-improving financial provision for all that we are doing, an ever-increasing impact in the community and the wider region, we give thanks to God for His goodness, provision and faithfulness.

2. Mission, Vision & Strategy

Our vision continues to combine our charitable objects, based on our Christian faith, the requirements of a growing and vibrant local church, and our desire to serve those around us in the community and beyond in the wider region. Wherever possible we seek to work in collaboration with others agencies in serving those who are vulnerable and in need as we collectively use the resources we have to make a difference in the lives of others.

Charitable Aims & Activities

To advance the Christian Faith through the leadership of a church and related activities in Winchcombe and the surrounding region. To support mission and those in need or distress.

Vision, Missions Beliefs and Values

At Encounter we believe that vision, mission, beliefs and values go hand in hand. Our vision and mission determine the direction and destination of the church, and our beliefs and values determine the culture.

Our Mission (What we exist for)

We want to create a church culture where together we Practice the Way of Jesus.

We want to create a church culture where we collectively help people encounter God: find freedom from the past, purpose for the present and hope for the future.

REPORT OF THE TRUSTEES
for the year ended 31st August 2023 (Continued)

Achievements and Performance (Continued)

2. Mission, Vision & Strategy (Continued)

Our Vision (What it will look like)

To be a community that is devoted to Jesus, irrevocably committed to loving and supporting one another, and relentlessly dedicated to serving those in the community and beyond, as we share God's love and bring hope to those in need.

To be a community where everyone is made to feel welcome, where we recognise that nobody is perfect, but that we celebrate everyone's significance, as well as believing that anything is possible.

Our Strategy (what will make this happen)

We believe that strategy is essentially the 'roadmap' that tells us how to get from where we are to where we want to be.

Our leadership has been focusing primarily on what we know and believe about God, and His purpose for us, as this is the most important dimension of who we are at Encounter. We are committed to helping people explore the spiritual side of life and the implications for the whole of life. We seek to make Encounter a place for people in every stage of their spiritual journey...a place where people can belong even before they believe. For those who are curious, as well as those who have been part of the church for many years.

Part of our strategy is to see Encounter's ministry become increasingly innovative, whilst remaining true to our core beliefs, that are ultimately centred in Jesus and His message as found in the Bible.

During this year, the Pastors, Leadership Team and Trustees have sought to:

- Hear what God is saying to us
- Continue to make changes that help us move towards increasing health and effectiveness
- Equip the church for its ministry and mission
- Encourage an enthusiasm that is contagious

3. Spiritual Activity

The primary ways that we determine the spiritual health of Encounter are through our corporate regular worship, our prayer life, belonging, our giving and our serving.

During this past year, we have once again seen growth in all of these key areas.

Our weekly patterns of worship and engagement have enabled us to gather regularly to celebrate, teach and respond. This happens both in the building and online.

We have continued to see the development of our corporate worship, with worship leaders and growing teams who have played a significant role in serving in this key area of ministry.

Encounter Kids has continued to grow, both with our online contributions, as well as in the building. We are blessed to have a Kids Worker who heads up this key area. Alongside this has been the development of Encounter Youth, with a team that now lead this for us but with the hope of appointing a Youth Pastor in the coming year

As always, we are so grateful to our volunteer teams that have helped facilitate the different dimensions of our Sunday ministry over the past year.

Along with continued growth on Sundays we have continued to see a growing commitment to Firefall, our corporate prayer meeting. We have also seen increased growth in Encounter Equip, which has become an increasingly interactive and popular arena for discipleship.

REPORT OF THE TRUSTEES
for the year ended 31st August 2023 (Continued)

Achievements and Performance (Continued)

3. Spiritual Activity (Continued)

Most of what happens here at Encounter is only achievable as a result of the many volunteers who serve in the different areas within the life of Encounter. We are so grateful for each and every one of them. Whether it is serving in the many and varied ministries, the care and maintenance of the buildings and facilities or the pastoral and leadership support that is needed across the board, we are grateful to partner with so many committed members of the church family.

Once again, we can say that we live with gratitude for the significant increase in revenue streams that have made much of what we're attempting to do possible. We have had a fruitful gift day, as well as increased regular giving, which has meant that we have been able to expand the work that we believe that God has called us to do.

As already noted, there have been the ever-increasing numbers joining the church and for the first time, finances that allow us to have reserves that are starting to be in line with our reserves policy, allowing for wise and prudent fiscal control. We give thanks that we are a debt free church, as well having buildings and facilities that are being continually upgraded, cared for and invested in.

No 9 Counselling continues to be offered to those in the community and beyond, who want to go on a journey of self-exploration, in the context of a safe environment. It is run by one of the Pastors who is a Person Centered Integrative Counsellor and Spiritual Director.

We have had many encouragements to reflect on during this past year as we have focussed on the theme that 'With God Anything is Possible.' This was the major focus of our vision during the past year as we also emphasised the belief that there is nobody that God can't reach, nobody that God can't use and no place that He can't revive. As we keep moving forward, we will do so an ever-increasing conviction that we exist to bring hope and illumination to those who are in need of hope. But in many ways, we recognise that we are only just 'scratching the surface' of what we are called to do, as we see lives being transformed and changed.

We know that we are called to continue growing and expanding and that we will need to continue to invest in what we would call future 'kingdom growth.'

4. Community Benefit

We understand that our calling on our church is to go beyond just serving inside the walls of Encounter Vineyard. We are constantly looking for opportunities to celebrate all that is good in our community and to honour God by serving others around us. Through our commitment to the local community and the wider region we aim to bring hope and help to those around us, as well as expressing the heart of all that matters to us at Encounter Vineyard.

Over the past year we have continued to invest in our community and regional involvement. Our buildings have been used most days of the week, with many hundreds of people regularly using the facilities, many of whom are not Church members. Once again, we have seen more people pass through our doors and engage in our activities than the year before.

The following is a list of the activities or events that we have run, supported or sponsor:

Events run by the Trust:

- Sparklers Toddler Group
- Encounter Youth
- Encounter Kids
- Encounter Family Fun
- Alpha Courses
- Encounter Equip
- Firefall
- Seasonal celebrations

REPORT OF THE TRUSTEES
for the year ended 31st August 2023 (Continued)

Achievements and Performance (continued)

4. Community Benefit (continued)

Events run by the Trust (continued):

- Sunday celebrations
- Online ministry
- Women's Breakfasts
- Women's: Life Line
- Women's: Coffee & Co
- Women's: Social events
- Encounter Craft
- Men's Breakfast's
- Men's: Social events
- Wider Church Family events
- Kintsugi Hope Courses

Events/activities that we have supported/sponsored:

- North Cotswold Foodbank
- CAB
- Hope for Justice
- International Justice Mission
- CAP
- Winchcombe Music and Arts Festival
- Winchcombe County Fair
- Wingreen Town
- Winchcombe School Counselling Service
- Radio Winchcombe – community radio recording studio based in our premises
- Churches Together Winchcombe

5. Partnerships

Like many churches we recognise the importance of collaboration. We recognise that we can accomplish more through co-operation than competition. Practically working with others, where possible, helps us concentrate more of our resources on impacting the community and region around us and less on maintenance. It allows us to have a national and international engagement. It allows us to share expertise, be developed, and avoid unnecessary duplication.

During the past year we have collaborated with:

- Churches Together in Winchcombe
- Winchcombe Town Council
- Mid Cotswold Evangelical Fellowship
- WAM Youth
- North Cotswold Foodbank
- CAP - a debt management project
- Compassion – child support charity
- Hope for Justice
- International Justice Ministry
- Open Doors – persecuted church
- Tewkesbury Borough Council
- Winchcombe Playgroup
- Winchcombe Abbey Primary School
- Winchcombe School
- Winchcombe Medical Centre
- Winchcombe Be Social
- Winchcombe British Legion
- Vineyard UK

REPORT OF THE TRUSTEES
for the year ended 31st August 2023 (Continued)

Achievements and Performance (continued)

5. Partnerships (continued)

- Overseas Mission Partners
- Winchcombe Elderly Day Centre
- Gloucestershire Health and Care NHS Foundation Trust
- Winchcombe NHS Social Prescribers
- Kintsugi Hope

6. Conclusion

In what has been a dynamic and stretching year for us we give thanks for all that has happened in the last year, especially the growth that we have experienced on a number of fronts. We recognise the outstanding contribution of all those who have served in so many different ways. We give thanks for all those who have given their time, their resources and their energy, in allowing us to achieve all that we have been able to achieve.

As we look to the future, we do so with excitement and with confidence. We will continue to explore and investigate the many different ways that we believe are before us as we seek to achieve our charitable objectives, step into our mission and fulfil our vision.

Investment Policy

1. The maintenance and enhancement of capital at least in line with inflation over the long term.
2. To obtain a reasonable balance between capital growth and income so that the Charity can meet future as well as current needs.
3. To avoid any investment that is unduly risky.

Financial Review

The total income for the year was £226,024 and total expenditure on charitable activities amounted to £223,407. The balance on unrestricted funds at the year end was £76,386 and restricted funds £474.

Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. It has a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity should be not less than £30,000. This represents less than 20% of all budgeted expenditure for the year and it remains our medium term year ambition to increase the reserves to £60,000 if at all possible. The reserves are needed to meet the ongoing working capital requirement of the charity as it continues to grow and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Structure, Governance and Management

Governing Document

Encounter Trust Winchcombe is registered as a charity with the Charity Commission. It is a charitable incorporated organisation and was formed under a Deed of Trust dated 4th June 2014.

REPORT OF THE TRUSTEES
for the year ended 31st August 2023 (Continued)

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

To be eligible for appointment trustees must be 16 years or over and subscribe to the Statement of Beliefs. Two members of the leadership team will also serve as trustees and all trustees except for the senior pastor are selected by the leadership team in consultation with existing trustees.

Signed on behalf of the trustees by:

Mark Bailey

.....

M Bailey – Trustee

Winchcombe

9th February 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Encounter Trust Winchcombe for the year ended 31st August 2023.

Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams BSc FCCA

A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

9th February 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st August 2023

| | Note | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|--|------|-----------------------|---------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| Income from: | | | | | |
| Donations | 3 | 212,754 | 2,082 | 214,836 | 168,434 |
| Other trading activities | 4 | 10,592 | - | 10,592 | 8,250 |
| Investments | 5 | 596 | - | 596 | 7 |
| Total incoming resources | | <u>223,942</u> | <u>2,082</u> | <u>226,024</u> | <u>176,691</u> |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 221,499 | 1,908 | 223,407 | 177,257 |
| Total expenditure | | <u>221,499</u> | <u>1,908</u> | <u>223,407</u> | <u>177,257</u> |
| Net income/(expenditure) and net movement in funds for the year | | 2,443 | 174 | 2,617 | (566) |
| Transfer between funds | | - | - | - | - |
| Other recognised gains and losses | | | | | |
| Unrealised gains/(losses) on revaluation of investments | | (920) | - | (920) | - |
| Net movement in funds | | <u>1,523</u> | <u>174</u> | <u>1,697</u> | <u>(566)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 74,863 | 300 | 75,163 | 75,729 |
| Total funds carried forward | | <u>£76,386</u> | <u>£474</u> | <u>£76,860</u> | <u>£75,163</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 11 to 17 form part of these financial statements

BALANCE SHEET
as at 31st August 2023

| | Note | 2023 | 2022 |
|--|------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 10 | 2,743 | 4,923 |
| Investments | 11 | <u>14,580</u> | <u>-</u> |
| Total fixed assets | | <u>17,323</u> | <u>4,923</u> |
| Current assets | | | |
| Debtors | 12 | 3,524 | 2,232 |
| Cash at bank and in hand | | <u>62,581</u> | <u>72,164</u> |
| Total current assets | | 66,105 | 74,396 |
| Liabilities | | | |
| Creditors falling due within one year | 13 | <u>6,568</u> | <u>4,156</u> |
| Net current assets | | <u>59,537</u> | <u>70,240</u> |
| Total assets less current liabilities | | 76,860 | 75,163 |
| | | | |
| Total net assets | 14 | <u>£76,860</u> | <u>£75,163</u> |
| | | | |
| The funds of the Charity | | | |
| Unrestricted income funds | 15 | <u>76,386</u> | <u>74,863</u> |
| Restricted funds | 15 | <u>474</u> | <u>300</u> |
| Total charity funds | | <u>£76,860</u> | <u>£75,163</u> |

These accounts were approved by the trustees and authorised for issue on: 9th February 2024 and are signed on their behalf by:

Mark Bailey

.....
M Bailey - Trustee

The notes on pages 11 to 17 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st August 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (second addition) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Public Benefit Entity

Encounter Trust Winchcombe meets the definition of a public benefit entity as defined by FRS 102.

c) Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Donated Services and Facilities

In accordance with the charities SORP (FRS 102) the general time of volunteers is not recognised in the accounts.

f) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

NOTES TO THE ACCOUNTS
for the year ended 31st August 2023 (continued)

g) **Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

h) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on Charitable activities includes the cost of running the activities of the church and associated projects.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

| Asset Category | Annual Rate |
|---------------------------|------------------------|
| Fixtures and fittings | 25% per annum |
| Equipment | 25% per annum |

j) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) **Pensions**

The charity operates a defined contribution scheme, the costs of which are held outside of the charity. The contributions in the year are detailed in note 7.

n) **Investments**

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

2. **Legal Status of the Charity**

Encounter Trust Winchcombe is a registered charitable incorporated organisation and was formed under a Deed of Trust dated 4th June 2014.

NOTES TO THE ACCOUNTS
for the year ended 31st August 2023 (continued)

3. Income from donations

| | 2023 | 2022 |
|------------------------------|-----------------|-----------------|
| | £ | £ |
| Tithes, offerings and grants | 175,389 | 136,665 |
| Gift aid tax refunds | 39,447 | 31,769 |
| | <u>£214,836</u> | <u>£168,434</u> |

Of the £214,836 received in 2023 (2022: £168,434) £2,082 was restricted funds (2022: £1,065) and £212,754 (2022: £167,369) unrestricted funds.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102) the economic contribution of general volunteers is not recognised in the accounts.

4. Income earned from other trading activity

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|--------------------------------|------------------------------------|------------------------------------|
| Church events and other income | 7,649 | 4,730 |
| Rental income | 2,943 | 3,520 |
| | <u>£10,592</u> | <u>£8,250</u> |

5. Investment Income

| | Unrestricted funds 2023 £ | Unrestricted funds 2022 £ |
|-----------------------|------------------------------------|------------------------------------|
| Lloyds bank interest | 226 | 7 |
| Return on investments | 370 | - |
| | <u>£596</u> | <u>£7</u> |

NOTES TO THE ACCOUNTS
for the year ended 31st August 2023 (continued)

6. Analysis of expenditure on charitable activities

| | Church activities £ | 2023 Total £ | 2022 Total £ |
|--|---------------------------|--------------------|--------------------|
| Ministry support | 133,748 | 133,748 | 114,773 |
| Gift and donations | 4,278 | 4,278 | 5,873 |
| Motor, travel pastoral and entertainment | 3,652 | 3,652 | 2,823 |
| Sundry expenditure | 1,109 | 1,109 | 1,045 |
| Conferences, training and event costs | 11,837 | 11,837 | 4,852 |
| Food and drink | 1,888 | 1,888 | 1,830 |
| Book, tapes and resources | 2,136 | 2,136 | 472 |
| Property costs | 33,789 | 33,789 | 22,198 |
| Depreciation | 2,180 | 2,180 | 2,181 |
| Administration | 26,990 | 26,990 | 19,410 |
| Accountancy | 1,800 | 1,800 | 1,800 |
| Total | <u>£223,407</u> | <u>£223,407</u> | <u>£177,257</u> |

Of the £ 223,407 expenditure in 2023 (2022: £177,257) £ 221,499 was charged to unrestricted funds (2022: £176,192) and £ 1,908 to restricted funds (2022: £1,065).

7. Analysis of staff costs and trustee remuneration and expenses

| | 2023 £ | 2022 £ |
|--|-----------------|-----------------|
| Salaries and wages | 121,064 | 103,732 |
| Employers national insurance | 6,715 | 5,835 |
| Employer contribution to Defined Contribution Pension Scheme | <u>5,969</u> | <u>5,206</u> |
| | <u>£133,748</u> | <u>£114,773</u> |

No employees had emoluments in excess of £60,000 (2022 Nil).

During the year the Trustees received remuneration from the charity as permitted by the Trust deed as follows:

| | 2023 £ | 2022 £ |
|--|----------------|----------------|
| M & K Bailey | | |
| Salary | 73,068 | 66,016 |
| Employers national insurance | 4,351 | 3,766 |
| Employer contribution to Defined Contribution Pension Scheme | <u>3,654</u> | <u>3,300</u> |
| | <u>£81,073</u> | <u>£73,082</u> |

During the year the trustees and their spouses and key management personnel donated £26,828 to the charity in total (2022: £27,438).

During the year one trustee was reimbursed motor and other expenses of £986 some of which were incurred in their role as church leader. (2022: £301)

The key management personnel of the church were paid £ 120,418 in total for the year (2022: £111,256).

NOTES TO THE ACCOUNTS
for the year ended 31st August 2023 (continued)

8. Staff numbers

The average monthly number of employees during the year was as follows:

| | 2023 Number | 2022 Number |
|-------------------|----------------|----------------|
| Church management | <u>4</u> | <u>3</u> |

9. Related party transactions

Encounter Trust Winchcombe is the sole trustee of the Matilda Swinburne Trust which has legal ownership of the church building and No 9 Gretton Road both of which are used by Encounter Trust Winchcombe at no extra cost.

10. Tangible fixed assets

| | Fixtures and fittings £ | Equipment £ | Total £ |
|------------------|----------------------------------|----------------|---------------|
| Cost: | | | |
| As at 01.09.2022 | 55,004 | 40,623 | 95,627 |
| Additions | - | - | - |
| As at 31.08.2023 | <u>55,004</u> | <u>40,623</u> | <u>95,627</u> |
| Depreciation: | | | |
| As at 01.09.2022 | 52,829 | 37,875 | 90,704 |
| Charge for year | 1,106 | 1,074 | 2,180 |
| As at 31.08.2023 | <u>53,935</u> | <u>38,949</u> | <u>92,884</u> |
| Net book value: | | | |
| As at 31.08.2023 | <u>£1,069</u> | <u>£1,674</u> | <u>£2,743</u> |
| As at 31.08.2022 | <u>£2,175</u> | <u>£2,748</u> | <u>£4,923</u> |

11. Investments

| | 2023 £ | 2022 £ |
|---|----------------|-----------|
| Market value of Investments at 1st September 2022 | - | - |
| Purchases at cost | 15,500 | - |
| Movement in market value - unrealised loss | (920) | - |
| Market value of Investments at 31st August 2023 | <u>£14,580</u> | <u>£-</u> |

NOTES TO THE ACCOUNTS
for the year ended 31st August 2023 (continued)

12. Debtors

| | 2023 | 2022 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Prepayments and accrued income | 351 | 332 |
| Other debtors | 3,173 | 1,900 |
| | <u>£3,524</u> | <u>£2,232</u> |

13. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 6 | 360 |
| Accruals | 2,138 | 1,800 |
| Other creditors | 383 | 38 |
| Taxation and social security costs | 4,041 | 1,958 |
| | <u>£6,568</u> | <u>£4,156</u> |

14. Analysis of net assets between funds

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total £ |
|--|----------------------|--------------------------|--------------------------|----------------|
| Tangible fixed assets | 2,743 | - | - | 2,743 |
| Investments | 14,580 | - | - | 14,580 |
| Cash at bank and in hand | 62,107 | - | 474 | 62,581 |
| Other net current assets/(liabilities) | (3,044) | - | - | (3,044) |
| Total | <u>£76,386</u> | <u>£-</u> | <u>£474</u> | <u>£76,860</u> |

15. Analysis of charitable funds

Analysis of movements in restricted funds

| | Balance 01.09.2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Funds 31.08.2023 £ |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Dorcas fund | 300 | - | - | - | 300 |
| <i>Restricted Giving:-</i> | | | | | |
| Life Line | - | 1,972 | (1,798) | - | 174 |
| Kintsugi donations | - | 110 | (110) | - | - |
| Total | <u>£300</u> | <u>£2,082</u> | <u>£(1,908)</u> | <u>£-</u> | <u>£474</u> |

Name of restricted fund**Description, nature and purposes of the fund**

The restricted funds are for specific projects in the churches activities and pastoral care.

NOTES TO THE ACCOUNTS
for the year ended 31st August 2023 (continued)

15. **Analysis of charitable funds (continued)****Analysis of movements in unrestricted funds**

| | Balance 01.09.2022 | Incoming resources | Resources expended | Transfers | Unrealised loss | Funds 31.08.2023 |
|--------------|-----------------------|-----------------------|-----------------------|-----------|--------------------|---------------------|
| | £ | £ | £ | | £ | £ |
| General fund | 74,863 | 223,942 | (221,499) | - | (920) | 76,386 |
| Total | £74,863 | £223,942 | £(221,499) | £- | £(920) | £76,386 |

| Name of unrestricted fund | Description, nature and purposes of the fund |
|----------------------------------|--|
| General fund | The 'free reserves' after allowing for all designated funds. |

16. **Pension Commitments**

The Charity operates a defined contribution scheme, the assets of which are held separately from those of the Charity in an independently administered fund. At the balance sheet date unpaid contributions of £383 (2022: £38) were due to the fund. They are included in other creditors.

17. **Other financial commitments**

The charity signed a lease in the prior year for rental of a printer at a cost of £201 per quarter. At 31st August 2023 £2,821 remains outstanding. (2022: £3,628).

18. **Prior Year Adjustment**

In the prior year the trustees discovered that donations made to a Go cardless account had not been remitted to the charity's bank accounts and therefore had not been recorded in the charity financial records or accounts. £12,413 related to the previous year and the comparatives for the accounts to 31st August 2021 income from donations have been adjusted for this. £11,087 related to periods before 1st September 2020 and have been adjusted by increasing reserves brought forward as at that date.

19. **Future Expenditure**

The purchase of a lighting deck and lighting system are planned for the next year at an approximate cost of £3,500.

**INCOME & EXPENDITURE ACCOUNT
for the year ended 31st August 2023**

31st August 2022

| | £ | £ | £ |
|---|--------------|----------------|----------------|
| INCOME | | | |
| Tithes, offerings and grants | | 175,389 | 136,665 |
| Tax refunds | | 39,447 | 31,769 |
| Rental income | | 2,943 | 3,520 |
| Other income and church events | | 7,649 | 4,730 |
| Interest | | <u>596</u> | <u>7</u> |
| | | 226,024 | <u>176,691</u> |
| EXPENDITURE | | | |
| Direct Charitable | | | |
| Ministry | | | |
| Ministry support and salaries | 133,748 | | 114,773 |
| General giving | 4,278 | | 5,873 |
| Motor, travel, pastoral and entertainment | 3,652 | | 2,823 |
| Sundry expenses and fees | 1,109 | | 1,045 |
| Conferences, training and event costs | 11,837 | | 4,852 |
| Food and drink | 1,888 | | 1,830 |
| Books, tapes and resources | <u>2,136</u> | | <u>472</u> |
| | 158,648 | | <u>131,668</u> |
| Property | | | |
| Rent and utilities | 8,204 | | 6,042 |
| Repairs and maintenance | 18,987 | | 9,818 |
| Insurance | 2,972 | | 2,887 |
| Cleaning and hygiene | 3,626 | | 3,451 |
| Depreciation | <u>2,180</u> | | <u>2,181</u> |
| | 35,969 | | <u>24,379</u> |
| Management and Administration | | | |
| Printing, postage, stationery, advertising and computer costs | 12,748 | | 11,442 |
| Telephone | 4,799 | | 2,516 |
| Accountancy | 1,800 | | 1,800 |
| Legal and professional services | - | | 1,008 |
| Administration services | 2,968 | | 2,742 |
| Subscriptions and licenses | 1,668 | | 1,097 |
| Vineyard | 4,550 | | - |
| Bank charges | <u>257</u> | | <u>605</u> |
| | 28,790 | | <u>21,210</u> |
| | | <u>223,407</u> | <u>177,257</u> |
| REALISED SURPLUS/(DEFICIT) FOR THE YEAR | | 2,617 | (566) |
| Unrealised loss on investments | | <u>(920)</u> | <u>-</u> |
| TOTAL SURPLUS/(DEFICIT) FOR THE YEAR | | <u>£1,697</u> | <u>£(566)</u> |